



Disclosing on the results of the General Assembly Meeting

Date	25-04-2021
Name of the Listed Company	Al Wathba National Insurance Company (PJSC).
Date and day of the meeting	Sunday, 25/04/2021
The starting time of the meeting	1 PM
The ending time of the meeting	1.30 PM
Venue of the meeting	electronic participation / remotely
Chair of the General Assembly Meeting	Sheikh/ Saif Bin Mohamed Bin Butti Al Hamed
Quorum of the total attendance (percentage of capital)	86.85 %
Distributed as follows:	
1- Personal attendance rate	
▪ Authenticity (%)	0
▪ Proxy (%)	86.85 %
2- Attendance through electronic voting (%)	86.85 %
Decisions and Resolutions of the General Assembly meeting	<ol style="list-style-type: none">1. approve the Board of Directors' report on the Company's activities and its financial position during the fiscal year ended on 31/12/2020.2. approve the Auditors' report for the fiscal year ended on 31/12/2020.3. approve the balance sheet and profit and loss account for the fiscal year ended on 31/12/2020.4. approve the Board of Directors recommendation in relation to distribution of 5% as cash dividends from the company's capital amounting to AED 10,350,000-/ Last Entitlement Date (LED) : 3/5/2021 Ex- Dividends Date (EXD) : 4/5/2021 Registry Closing Date (RCD): 5/5/2021



	<ol style="list-style-type: none">5. Approve the suggested Board of Directors' remuneration amounting to AED 1.575 M6. Discharge the members of the Board of Directors from the responsibility for the fiscal year ended on 31/12/2020.7. Discharge the auditors from the responsibility for the fiscal year ended on 31/12/2020.8. re-appoint the External Auditors for the year 2021 with the fees of AED 320,000.9. Approve the appointment of Mrs. Sanaa Rashed Darwish Al Ketbi as a member of the Company's Board of Directors to replace Mr. Saeed Omeir Yousef Almheiri who resigned on 08/09/2020.10. Approve the company policy related to Board Remuneration and Its Committees.11. Elect the members of the Board of Directors for the session 2021-2024 as follow: - Sheikh Saif Bin Mohammed Bin Butti Independent H.E. Rashed Darwish Al Ketbi Executive Mr. Shukri Salem Al Mheiri Independent Mr. Mohamed Saeed Al Qubaisi Independent Mr. Ahmed Ali Al Dhaheri Independent Mr. Rasheed Ali Al Omaira Independent Mr. Khalifa Saif Al Ketbi Independent Mr. Khalid Khalifa Al Mheiri Independent Ms. Sanaa Rashed Darwish Al Ketbi Non-Executive12. Approve delegation of authority to the Board for appointing (at least) two representatives to represent shareholders who are unable to participate in future Annual General Assembly Meetings and allocate their fees.
Special Decisions and Resolutions of the General Assembly meeting	<ol style="list-style-type: none">1. Approve the amendment to Articles 1, 17, 24, 27, 34, 35, 36, 39, 47, 48, 50, 51, 53, 54, 56, 57, 58 and 66 of the Article of Association in accordance with the amendments to Federal Law No. (2) Of 2015 regarding commercial companies under Federal Decree by Federal Law No. (26) of 2020 subject to obtaining the approval of the competent authorities.2. approval of the recommendation of the Board to Buyback the Company's Shares not exceeding 10% of the



	<p>company's capital with a view to dispose of them in accordance with the decision issued by SCA in this regard and to delegate authority to the Board to:</p> <ul style="list-style-type: none">✓ Implement the decision of the general assembly during the period approved by the authority.✓ Reducing the company's capital in the event of the expiration of the deadline set by the Authority to dispose of the shares purchased through the cancellation of those shares with the amendment of the company's capital in the articles of association. <p>3. Approve the proposal of giving social contributions during 2021 and authorize the Board of Directors to determine the beneficiaries, subject that such contributions not to exceed %2 of the average net profits of the Company during the two prior financial years (2020 & 2019) and such contributions shall be used for the purposes of serving the society pursuant to the Federal Law No. 2 of 2015 concerning Commercial Companies.</p>
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Bassam Chilmeran
Chief Executive Officer

2021/04/25

