

## **Al Wathba National Insurance Company PJSC Company's General Assembly Meeting Minutes**

The General Assembly of the company's shareholders' held its meeting at 11:00 AM on 23/4/2019 at the Novotel Hotel - Abu Dhabi. The meeting was chaired by Sheikh Saif Bin Mohammed Bin Butti Al Hamed, Chairman of the Board of Directors.

The meeting was attended by the following members of the Board of Directors:

1. Sheikh Saif Bin Mohammed Bin Butti Al Hamed
2. H.E. Rashed Darwish Al Ketbi
3. Mr. Saeed Omeir Al Mheiri
4. Mr. Rasheed Ali Al Omaira
5. Mr. Khalifa Saif Al Ketbi
6. Mr. Khalid Khalifa Al Mheiri

The meeting was attended by the Company's auditor, Ernst & Young.

The meeting was also attended by Mr. Osama Hamdi, representing the Securities and Commodities Authority.

The meeting was also attended by Ms. Randa Ahmed, representing the Insurance Authority

The quorum of the meeting reached 88.36%, representing 9.48% in person and 78.88% in proxy.

Mr. Wissam Nseir was appointed as the meeting's secretary and Mr. Awni Manna was appointed as a Votes Collector.

The following agenda was presented by H.E. Rashed Darwish Al Ketbi, Vice Chairman and Managing Director and approved:

1. Listen to and approve the Board of Directors' report on the Company's activities and its financial position for the fiscal year ended on 31/12/2018.
2. Listen to and approve the Auditors' report for the fiscal year ended on 31/12/2018.
3. Discuss and approve the balance sheet and profit and loss account for the fiscal year ended on 31/12/2018.
4. Appoint KPMG as the company's Auditor for the year 2019 and their total fees are at AED 320,000-/-.
5. Discuss the Board of Directors recommendation in relation to distribution of 15% cash dividends of the company's capital amounting to AED 31,050,000-/. Shareholders Register on Sunday 05/05/2019 shall be entitled to receive the dividends.
6. Review the suggested Board of Directors' remuneration amounting to AED 4,050,000-/-
7. Discharge the members of the Board of Directors from the responsibility for the fiscal year ended on 31/12/2018.



8. Discharge the auditors from the responsibility for the fiscal year ended on 31/12/2018.
9. Transfer the net profit balance for the year 2018 after the deduction of depreciation, reserves and Board of Directors' remuneration to general reserve account amounting to AED 7,568,676/-.

The meeting ended at 12 P.M.

<u>Chairman</u>	<u>External Auditor</u>	<u>Meeting Secretary</u>	<u>Votes Collector</u>
			