

Report Concerning General Assembly Meeting

- ❑ **Company Name:** Al Wathba National Insurance Company (PJSC).
- ❑ **Date:** 23/04/2019
- ❑ **Time:** From 11:00 A.M. to 12:00 P.M.
- ❑ **Location:** Novotel Hotel Al Bustan, Abu Dhabi

| Designation | Names of Board of Directors |
|-----------------------------------|---|
| Chairman | Sheikh Saif Bin Mohammed Bin Butti Al Hamed |
| Vice Chairman – Managing Director | H.E. Rashed Darwish Al Ketbi |
| Member | Mr. Shukri Salem Al Mheiri |
| Member | Mr. Mohamed Saeed Al Qubaisi |
| Member | Mr. Saeed Omeir Al Mheiri |
| Member | Mr. Ahmed Ali Al Dhaheri |
| Member | Mr. Rasheed Ali Al Omaira |
| Member | Mr. Khalifa Saif Al Ketbi |
| Member | Mr. Khalid Khalifa Al Mheiri |



Agenda for General Assembly Meeting

| Items | Approved | Not Approved |
|---|----------|--------------|
| Listen to and approve the Board of Directors' report on the Company's activities and its financial position for the fiscal year ended on 31/12/2018. | Approved | |
| Listen to and approve the Auditors' report for the fiscal year ended on 31/12/2018. | Approved | |
| Discuss and approve the balance sheet and profit and loss account for the fiscal year ended on 31/12/2018. | Approved | |
| Discuss the Board of Directors recommendation in relation to distribution of 15% as cash dividends from the company's capital amounting to AED 31,050,000/- | Approved | |
| Discharge the members of the Board of Directors from the responsibility for the fiscal year ended on 31/12/2018. | Approved | |
| Discharge the auditors from the responsibility for the fiscal year ended on 31/12/2018. | Approved | |
| Review the suggested Board of Directors' remuneration amounting to AED 4,050,000/- | Approved | |
| Appoint the External Auditors for the year 2019 and determine their fees. | Approved | |
| Transfer the net profit balance for the year 2018 to general reserve account amounting to AED 7,568,676/- | Approved | |

Others



| Capital (Thousands in AED) | | | |
|---|-----------------------------|---------------------------|------------------------------------|
| Authorized | | Subscribed | |
| AED 207,000 | | AED 207,000 | |
| Before Increase | Type of increase | Amount of Increase | After Increase |
| | Bonus shares | | |
| | Right issue | | |
| Bonus shares | | | |
| No. of outstanding Shares | Percentage % | No. of issued Shares | Total No. of Shares after increase |
| | | | |
| Last Entitlement Date (LED) | Ex- Dividends Date (EXD) | | Registry Closing Date (RCD) |
| | | | |
| Right issue | | | |
| No. of outstanding Shares | Percentage % | No. of issued Shares | Total No. of Shares after increase |
| | | | |
| Last Entitlement Date (LED) | Ex- Dividends Date (EXD) | | Registry Closing Date (RCD) |
| | | | |
| Cash Dividends | | | |
| Percentage | | Value | |
| 15% | | AED 31,050,000.00 | |
| Payment Date | Last Entitlement Date (LED) | Ex- Dividends Date (EXD) | Registry Closing Date (RCD) |
| Within 30 days from the Annual General Assembly Meeting | 01/05/2018 | 02/05/2018 | 05/05/2018 |
| Stock Split | | | |
| Par value | | No. of outstanding Shares | |
| Before the split | After the split | Before the split | After the split |
| | | | |



Name: Bassam Adib Chilmeran – Chief Executive Officer



Signature:



Date: 23/04/2019

NOTE:

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.