



شركة الوثبة الوطنية للتأمين ش.م.ع.
AL WATHBA NATIONAL INSURANCE CO. P.J.S.C.

The Results of the Second Board Meeting for the year 2022

Disclosure date	25/03/2022
Name of the Company	Al Wathba National Insurance Company (PJSC).
Date and day of the meeting	Friday 25/03/2022
The starting time	3.00 PM
The ending time	4.00 PM
Number of attendees	9 members
Quorum achieved (%)	100 %

Decisions / Resolutions of the Meeting

- 1) Reviewed and approved the previous Board of Directors meeting minutes.
- 2) Discussed and approved the financial statements as of 31/12/2021.
- 3) Approved The preparation for the annual general assembly for the year 2021. as follows:
 - ✓ The Board decided to hold the annual general assembly meeting on Sunday ,25/04/2022 at 12 PM
Through electronic participation of shareholders. and the company shall approach the Authority to obtain the required approval.
 - ✓ The Board recommends to the company's annual general assembly to distribute 20% from the company's capital as cash dividends to shareholders amounting to AED 41,400,000 for the year 2021.
 - ✓ The Board recommends to the company's annual general assembly a board remuneration amounting to AED 4,500,000 for the year 2021.
 - ✓ The reappointment of the company's external auditor was discussed, and his fees were set at AED 375,000 provided that the decision would be approved by the company's general assembly.
- 4) Approved on the renewal of the board recommendation to the company's annual general assembly to Buy



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back its Shares not exceeding 10% of the company's paid-up capital.

- 5) Reviewed the minutes of the meetings of the company's subsidiary committees.
- 6) Discussed other matters.

Bassam Chilmeran
Chief Executive Officer



25/03/2022