



شركة الوثبة الوطنية للتأمين
AL WATHBA NATIONAL INSURANCE CO. P.J.S.C.

The Results of the Second Board Meeting for the year 2021

Disclosure date	25/03/2021
Name of the Company	Al Wathba National Insurance Company (PJSC).
Date and day of the meeting	Thursday 25/03/2021
The starting time	11.00 AM
The ending time	12.00 PM
Number of attendees	6 members
Quorum achieved (%)	67 %
Decisions / Resolutions of the Meeting	
<p>1) Reviewed and Approved the previous Board of Directors meeting minutes.</p> <p>2) Discussed and approved the financial statements as of 31/12/2020.</p> <p>3) Approved The preparation for the annual general assembly for the year 2020. as follows:</p> <ul style="list-style-type: none"> ✓ The Board decided to hold the annual general assembly meeting on Sunday ,25/04/2021 at 1 PM Through electronic participation of shareholders. and the company shall approach the Authority to obtain the required approval. ✓ Procedures for electing members of the Board of Directors. ✓ The Board recommends to the company's annual general assembly to distribute 5% from the company's capital as cash dividends to shareholders amounting to AED 10,350,000 for the year 2020. ✓ The Board recommends to the company's annual general assembly a board remuneration amounting to AED 1.575 M for the year 2020. ✓ Approve the amendments of the company's Articles of Associations. ✓ Approve the Remuneration Policy for Board and Its Committees. 	



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✓ The Board discussed the appointment of company's external auditor.

- 4) Approved the nomination of two representatives for the shareholders to attend the meetings of the general assembly and vote in its decisions on behalf of shareholders.
- 5) The Board recommends to the company's annual general assembly to Buy back its Shares not exceeding 10% of the company's paid-up capital.
- 6) Approved the Renewal of the authorizations granted by the Board of Directors to the Executive Management.
- 7) Discussed the minutes of the Board of Directors' subcommittees.
- 8) Discussed other matters.

Bassam Chilmeran

Chief Executive Officer

2021/03/25



رأس المال المدفوع والمصرح به (207) مليون درهم شركة خاضعة لأحكام القانون الإتحادي رقم (6) لسنة 2007 في شأن إنشاء هيئة التأمين وتنظيم أعماله ومقيدة بسجل شركات التأمين الرقم (10)

Abu Dhabi	Tel:	+971 24185300	Fax:	+971 26776628	P.O. Box:	ص.ب 45154	+971 26776628	فاكس:	+971 24185300	هاتف	أبوظبي
Dubai & N. Emirates	Tel:	+971 42522110	Fax:	+971 42522113	P.O. Box:	ص.ب 6807	+971 42522113	فاكس:	+971 42522110	هاتف	دبي والإمارات الشمالية
Al Ain	Tel:	+971 37640888	Fax:	+971 37640880	P.O. Box:	ص.ب 15883	+971 37640880	فاكس:	+971 37640888	هاتف	العين

Email: alwathba@awnic.com Website: www.awnic.com