


Form for Disclosure of the Results of the Board of Director's Meeting

Date	26/03/2020
Name of the Company	Al Wathba National Insurance Company (P)SC.
Date and day of the meeting	Thursday, 26/03/2020
The starting time	12.00 PM
The ending time	1.00 PM
Number of attendees	7
Quorum achieved (%)	77.78 %

Decisions / Resolutions of the Meeting

- 1) Approved the First Board of Directors meeting minutes dated 5th February 2020.
- 2) Discussed and approved the company's financial statement as of 31/12/2019.
- 3) The Board decided to hold the annual general assembly meeting on Sunday ,26/04/2020 at 12 PM Through electronic participation of shareholders. This is in accordance with the decision of the Securities and Commodities Authority and the company shall approach the Authority to obtain the required approval.
- 4) The Board recommends to the company's annual general assembly to distribute 5% from the company's capital as cash dividends to shareholders amounting to AED 10,350,000 for the year 2019.
- 5) The Board recommends to the company's annual general assembly a board remuneration amounting to 10% of the net profit for the year 2019.
- 6) The Board recommends to the company's annual general assembly meeting to re-appoint company's current external auditor.
- 7) Approved the minutes of the board of Directors' committees.
- 8) The board reviewed the crisis management policy and also evaluated the operational agility and readiness in place amidst the fallout of COVID-19.
- 9) Discussed other executive matters.

The Name of the Authorized Signatory	Bassam Chilmeran
Designation	Chief Executive Officer
Signature and Date	26/3/2020 
Company's Seal	