

Results of the Board of Directors Meeting No. (02/2025)

Date:	20/03/2025
Name of the Listed Company:	Al Wathba National Insurance Company (PJSC)
Date and day of the meeting:	Thursday, 20/03/2025
Meeting starting time:	12:00 PM
Meeting ending time:	01.00 PM
Number of attendees:	8 Members
Quorum achieved (%):	(89%)

Agenda of The Meeting:

- 1) Reviewed and approved the previous Board of Directors meeting minutes.
- 2) Approved the company's consolidated financial statements as of 31 December 2024, with their disclosure subject to the approval of the Central Bank.
- 3) Discussed preparations for the 2024 Annual General Assembly, including:
 - The Board of Directors decided to call for the Annual General Assembly meeting for the year 2024 on Wednesday, 23/04/2025, and the agenda was approved.
 - The Board of Directors recommends the distribution of cash dividends to the shareholders amounting to 20% of the company's capital, subject to the approval of the Central Bank.
 - The Board of Directors recommends a board remuneration of 4.1 M to the members of the Board of Directors for the year 2024.
 - The appointment of the external auditor for the company for the year 2025 and the determination of their fees.
 - Approval of the appointment of H.E. Mariam Omran Sultan Al Hallami as a replacement for the Board Member who resigned on 19/08/2024.
 - Approval of Board of Directors -related policies that require General Assembly approval.
 - Approval of proposed amendments to the company's Articles of Association subject to approval by the CBUAE and SCA.
- 4) Reviewed and approved the company's related party transactions.
- 5) Discussed other general matters relating to the activities of the Company.



Muralikrishnan R
Chief Financial Officer

CC: M/S Central Bank of the UAE
 M/S Securities and Commodities Authority


AL WATHBA NATIONAL INSURANCE COMPANY P.J.S.C

Paid-up Capital: AED 207,000,000
 UAE Central Bank Reg No: 10
 Trade License No: CN-1001776

قيمة رأس المال المدفوع: 207,000,000 درهم إماراتي
 رقم القيد لدى المصرف المركزي: 10
 رقم الترخيص التجاري: CN-1001776

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