

Disclosing on the results of the General Assembly Meeting for Al Wathba National Insurance Company (PJSC)

Date	23/04/2025
Name of the Listed Company	Al Wathba National Insurance Company (PJSC)
Date and day of the meeting	Wednesday, 23/04/2025
The starting time of the meeting	01.30 PM
The ending time of the meeting	02.30 PM
Venue of the meeting	Radisson Blu Hotel, Abu Dhabi (Corniche) or remotely
Chair of the General Assembly Meeting	H.E. Rashed Darwish Al Ketbi - Vice Chairman of the Board
Quorum of the total attendance (percentage of capital)	% 89.01
Distributed as follows:	
1- Personal attendance rate	
▪ Authenticity (%)	% 0.29
▪ Proxy (%)	% 88.72
2- Attendance through electronic voting (%)	% 89.01

Decisions and Resolutions of the General Assembly meeting	Approved	Not Approved
1) Authorizing the AGM Chairman to appoint the meeting secretary and the vote collector.	√	
2) Listen to and approve the Board of Directors' report on the Company's activities and its financial position during the fiscal year ended on 31/12/2024.	√	
3) Listen to and approve the Auditors' report for the fiscal year ended on 31/12/2024.	√	
4) Discuss and approve the balance sheet and P&L accounts for the fiscal year ended on 31/12/2024.	√	
5) Discuss the Board of Directors' recommendation for distribution of 20% as cash dividends from the company's capital amounting to AED 41,400,000 (i.e., AED 0.20 per share).	√	

AL WATHBA NATIONAL INSURANCE COMPANY P.J.S.C

Paid-up Capital: AED 207,000,000
 UAE Central Bank Reg No: 10
 Trade License No: CN-1001776

قيمة رأس المال المدفوع: 207,000,000 درهم إماراتي
 رقم الترخيص لدى المصرف المركزي: 10
 رقم الترخيص التجاري: CN-1001776

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6) Review the proposed remuneration for the Board of Directors, amounting to AED 4.1 million.	√	
7) Discharge the members of the Board of Directors from the responsibility for the fiscal year ended on 31/12/2024.	√	
8) Discharge the auditors from the responsibility for the fiscal year ended on 31/12/2024.	√	
9) Appointment of the external auditors (PwC) for the financial year 2025 and determine their fees in the amount of AED (1,030,501).	√	
10) Approval of the appointment of HE. Mariam Omran Sultan Al Hallami is a replacement for the Board Member who resigned on August 19, 2024.	√	
11) Approve the Board of Directors' policies (Board and its committee's Remuneration policy & Terms of Reference – Board of Directors & Directors Selection Policy).	√	
Topics require special resolutions:		
1) Approve of the Board of Directors' recommendation to renew the General Assembly's approval, issued on 23/04/2024, for amending the Company's Articles of Association in accordance with the Corporate Governance Regulation for Insurance Companies, Federal Decree-Law No. 48 of 2023 on Regulating Insurance Business, and the Resolution of the Board of Directors of the Securities and Commodities Authority and its amendments. The proposed amendments remain subject to approval by the CBUAE and SCA. Proposed Articles for Amendment: (Preamble, 1, 15, 18, 20, 21, 22, 24, 25, 26, 28, 30, 31, 33, 34, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 47, 48, 57, 59, 60, 61, 62, 64, 66, 67, 72, 73, 76).	√	
2) Approve the proposal of giving social contributions during 2025 and authorize the Board of Directors to determine the beneficiaries, subject that such contributions not to exceed %2 of the average net profits of the Company during the two prior financial years (2023 & 2024) and such contributions shall be used for the purposes of serving the society pursuant to the Federal Law No. 32 of 2021 concerning Commercial Companies.	√	
Additional Item Included Prior to the Agenda Discussion:		
1) The Board of Directors is hereby authorized and empowered to take all necessary actions regarding the proposed transfer of certain financial and investment assets owned by Al-Wathba National Insurance Company to a (under establishment) company under the ownership of the existing shareholders, including all required procedures to facilitate this transfer.	√	

Capital (AED)			
Authorized		Subscribed	
207,000,000		207,000,000	
Cash Dividends			
Percentage		Value	
20 % (AED 0.20 per share)		AED 41,400,000	
Number of Shareholders (As on AGM Date)			
250			
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Within 30 days from the day of the AGM date	01/05/2025	02/05/2025	05/05/2025


Muralikrishnan R
Chief Financial Officer
23/04/2025

NOTE:

- Last Day to Participate (LED): Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and excluding from dividends
- Record Date (RCD): The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.