

Al Wathba National Insurance Co (PJSC)

Minutes of the Company's Annual General Meeting held on Monday, 20 April 2026

As an invitation was extended by the Board of Directors of Al Wathba National Insurance Company PJSC The "Company" to its shareholders to attend the Annual General Meeting (AGM) scheduled for 01:30 PM on Monday, April 20, 2026, either in person at the Radisson Blu Hotel, Abu Dhabi (Corniche) or by attending virtually, to discuss the items on the agenda and take appropriate decisions, the General Assembly convened with the presence of:

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| H.E. Rashed Darwish Al Ketbi | - Vice Chairman |
| Mr. Rasheed Ali Nasser Al Omaira | - Board Member |
| Sheikh Zayed Butti Suhail Butti Al-Maktoum | - Board Member |
| Mr. Khalifa Saif Darwish Al Ketbi | - Board Member |
| Mr. Mohamed Rashed Darwish Ahmed Alketbi | - Board Member |
| H.E. Mariam Omran Sultan Mattar Al Hallami | - Board Member |
| Mr. Mubarak Khaled Mubarak Abdulla Al Kindi | - Board Member |
| Ms. Shireen Sakr | |
| Ms. Lela Elbarkoki - Representatives of PricewaterhouseCoopers Limited (PwC) / External Auditors | |
| Ms. Hamda Saleh Almenhali - Representative of the Central Bank of the UAE | |
| Mr. Yousef Easa Abdulla Al nuaimi - Representative of the Capital Market Authority (SCA). | |
| Ms. Mariam Al Qubaisi | |
| Ms. Nawal Ahmed Albreiki - Representatives of Abu Dhabi Securities Depository – Vote Collector | |

H.E. Rashed Darwish Al Ketbi, Chairman of the Assembly, welcomed the attendees on behalf of the Board of Directors and announced the quorum was met based on the attendance data from Abu Dhabi Securities Depository, the official attendance registry. The total attendance, in person and by proxy, reached 90.14%. Accordingly, the Chairman officially opened the session.

Mr. Mr. Awni Mahmoud Manna was appointed as the meeting's a rapporteur, and Abu Dhabi Securities Depository, represented by Ms. Mariam Al Qubaisi, was assigned as the vote collector.

Mr. Awni Mahmoud Manna, as the rapporteur of the meeting, then reviewed the agenda and presented its items for discussion, with voting results announced by the vote collector, Abu Dhabi Securities Depository, represented by Ms. Mariam Al Qubaisi, according to the following:

First. Ordinary Items:

1. Authorizing the AGM Chairman to appoint the meeting Rapporteur and the vote collector.

The AGM approved, by a majority of 99.33% of the shares represented in the meeting to appoint the Rapporteur of the meeting, Mr. Awni Mahmoud Manna, and Abu Dhabi Depository Company, as the voters on their behalf, Ms. Mariam Al Qubaisi.

2. Listen to and approve the Board of Directors' report on the Company's activities and its financial position during the fiscal year ended on 31/12/2025.

The AGM approved, by a majority of 99.33% of the shares represented at the meeting, the Board of Directors' report on the Company's activities and its financial position during the fiscal year ended on 31/12/2025.

3. Listen to and approve the Auditors' report for the fiscal year ended on 31/12/2025.

The representative of the External Auditors (PWC), Ms. Shireen Sakr, read the external auditors' report for the financial year ended 31/12/2025.

The AGM approved, by a majority of 99.33% of the shares represented at the meeting, the Auditors' report for the fiscal year ended on 31/12/2025.

4. Discuss and approve the balance sheet and P&L accounts for the fiscal year ended on 31/12/2025.

The AGM approved, by a majority representing 99.33% of the shares present at the meeting, the balance sheet and the profit and loss accounts for the fiscal year ended on 31/12/2025.

5. Discuss the Board of Directors' recommendation for distribution of 25% as cash dividends from the company's capital amounting to AED 51,750,000 (i.e., AED 0.25 per share).

The AGM approved, by a majority representing 99.33% of the shares present at the meeting, the Board of Directors' recommendation for distribution of 25% as cash dividends from the company's capital amounting to AED 51,750,000 (i.e., AED 0.25 per share).

6. Approve the proposed remuneration for the members of the Board of Directors amounting to AED 5.65 million for the fiscal year ended on 31/12/2025.

The AGM approved, by a majority representing 93.51% of the shares present at the meeting, the proposed remuneration for the members of the Board of Directors amounting to AED 5.65 million for the fiscal year ended on 31/12/2025.

7. Discharge the members of the Board of Directors from the responsibility for the fiscal year ended on 31/12/2025.

The AGM approved, by a majority representing 99.33% of the shares present at the meeting, the discharge of the members of the Board of Directors from responsibility for the fiscal year ended on 31/12/2025.

8. Discharge the auditors from the responsibility for the fiscal year ended on 31/12/2025.

The AGM approved, by a majority representing 99.33% of the shares present at the meeting, the discharge of the auditors from responsibility for the fiscal year ended on 31/12/2025.

9. Reappoint the External Auditors, PricewaterhouseCoopers Limited (PwC) for the fiscal year 2026 and determine their fees in the amount of AED (1.325) million.

The AGM approved, by a majority representing 99.33% of the shares present at the meeting, the Reappoint the External Auditors, PricewaterhouseCoopers Limited (PwC) for the fiscal year 2026 and determine their fees in the amount of AED (1.325) million.

10. Ratify the appointment of Mr. Mubarak Khaled Mubarak Abdulla Al Kindi as a member of the Board of Directors.

The AGM approved, by a majority representing 99.33% of the shares present at the meeting, Ratify the appointment of Mr. Mubarak Khaled Mubarak Abdulla Al Kindi as a member of the Board of Directors.

Second, special items:

Following the completion of the ordinary items, the General Assembly proceeded to discuss the items requiring a special resolution from the shareholders present, as follows:

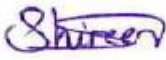
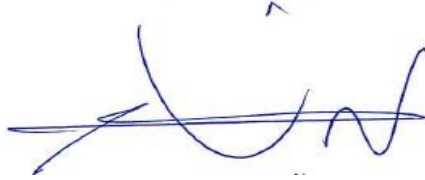


1. Approve the proposal of giving social contributions during 2026 and authorize the Board of Directors to determine the beneficiaries, subject that such contributions not to exceed 2% of the average net profits of the Company during the two prior financial years (2024 & 2025) and such contributions shall be used for the purposes of serving the society pursuant to the Federal Law No. 32 of 2021 concerning Commercial Companies.

The AGM approved, by a majority representing 93.51% of the shares present at the meeting, the proposal of giving social contributions during 2026 and authorize the Board of Directors to determine the beneficiaries, subject that such contributions not to exceed 2% of the average net profits of the Company during the two prior financial years (2024 & 2025) and such contributions shall be used for the purposes of serving the society pursuant to the Federal Law No. 32 of 2021 concerning Commercial Companies..

At the end of the meeting, His Excellency Rashid Darwish Al Ketbi, Chairman of the AGM, expressed his thanks and appreciation to the shareholders and representatives of the regulatory authorities for their attendance and participation, wishing the Company continued success and prosperity.

The meeting was adjourned at exactly 2:00 PM.

These minutes have been written in both Arabic and English. In the event of any discrepancy or difference in interpretation between the two texts, the Arabic text shall prevail.

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|  PricewaterhouseCoopers Limited (PwC) External Auditors |  AGM Chairman H.E. Rashed Darwish Al Ketbi |
|  Rapporteur of the meeting Mr. Awni Mahmoud Manna |  Recorder and Vote Collector AD CSD / Ms. Mariam Al Qubaisi |

